

# Local Market Update – December 2017

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC  
RESIDENTIAL ACTIVITY ONLY | Data current as of January 14, 2018



## 8007 - CHI - Lincoln Park

**+ 18.6%**

**+ 45.3%**

**- 9.8%**

Change in  
**New Listings**  
All Properties

Change in  
**Closed Sales**  
All Properties

Change in  
**Inventory of Homes**  
All Properties

### Detached Single-Family

	December			Trailing 12 Months		
	12-2016	12-2017	+ / -	12-2016	12-2017	+ / -
New Listings	19	12	- 36.8%	626	686	+ 9.6%
Under Contract (includes Contingent and Pending)	9	13	+ 44.4%	186	213	+ 14.5%
Closed Sales	8	25	+ 212.5%	192	210	+ 9.4%
Median Sales Price*	\$1,560,000	<b>\$1,760,000</b>	+ 12.8%	\$1,577,500	<b>\$1,582,500</b>	+ 0.3%
Average Sales Price*	\$1,940,625	<b>\$1,935,381</b>	- 0.3%	\$1,931,256	<b>\$1,842,849</b>	- 4.6%
Percent of Original List Price Received*	95.5%	<b>92.6%</b>	- 3.0%	94.3%	<b>94.3%</b>	0.0%
Average Market Time	176	213	+ 21.0%	142	165	+ 16.2%
Inventory of Homes for Sale at Month End	114	88	- 22.8%	--	--	--

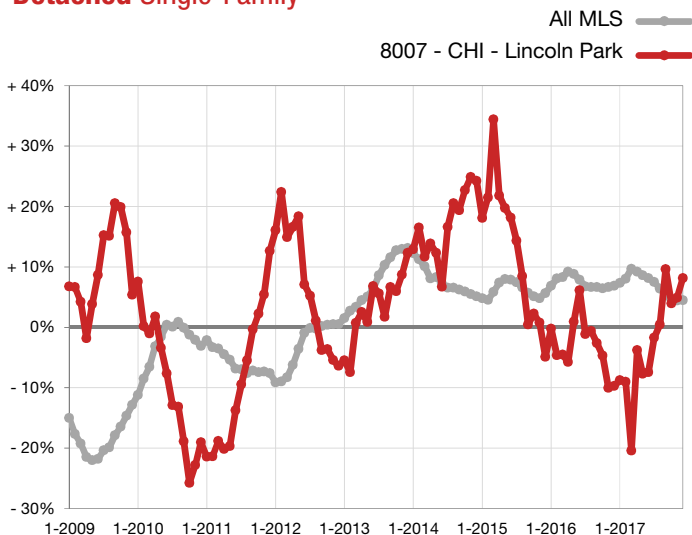
### Attached Single-Family

	December			Trailing 12 Months		
	12-2016	12-2017	+ / -	12-2016	12-2017	+ / -
New Listings	67	90	+ 34.3%	2,289	2,411	+ 5.3%
Under Contract (includes Contingent and Pending)	74	65	- 12.2%	1,272	1,288	+ 1.3%
Closed Sales	78	100	+ 28.2%	1,258	1,322	+ 5.1%
Median Sales Price*	\$460,000	<b>\$585,000</b>	+ 27.2%	\$452,000	<b>\$490,000</b>	+ 8.4%
Average Sales Price*	\$502,182	<b>\$705,566</b>	+ 40.5%	\$523,350	<b>\$585,918</b>	+ 12.0%
Percent of Original List Price Received*	96.2%	<b>101.0%</b>	+ 5.0%	97.3%	<b>97.8%</b>	+ 0.5%
Average Market Time	71	70	- 1.4%	61	64	+ 4.9%
Inventory of Homes for Sale at Month End	254	244	- 3.9%	--	--	--

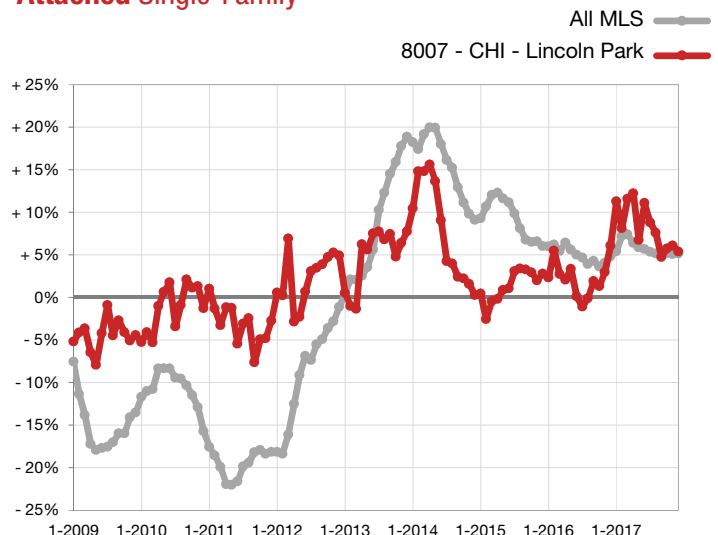
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Detached Single-Family



### Attached Single-Family



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.